

Cuyahoga Falls City School District

Five Year Forecast

March, 2025

Fiscal Year:	Actual			FORECASTED				
	2022	2023	2024	2025	2026	2027	2028	2029
Revenue:								
1.010 - General Property Tax (Real Estate)	34,568,862	34,479,047	35,063,150	35,934,998	35,966,841	33,149,474	28,512,697	26,746,054
1.020 - Public Utility Personal Property	495,210	565,624	637,557	705,185	765,606	755,789	727,013	742,898
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	14,796,289	14,229,171	14,196,872	13,880,847	14,369,147	14,803,541	14,877,814	15,015,590
1.040 - Restricted Grants-in-Aid	2,101,734	1,901,828	2,265,652	2,565,349	2,087,685	1,912,354	1,864,440	1,760,206
1.050 - State Share-Local Property Taxes	3,688,034	3,664,048	3,628,394	3,614,377	3,611,573	3,332,390	3,019,920	2,987,696
1.060 - All Other Operating Revenues	2,282,454	3,102,012	3,528,474	4,167,623	4,242,651	4,524,931	4,560,679	4,597,499
1.070 - Total Revenue	57,932,583	57,941,730	59,320,098	60,868,379	61,043,503	58,478,479	53,562,563	51,849,943
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	23,676	2,699	12,867	26,927	1,449	2,102
2.050 - Advances-In	963,868	2,603,254	427,534	327,196	100,000	100,000	100,000	100,000
2.060 - All Other Financing Sources	247,577	650,167	198,692	227,156	231,699	236,333	241,060	241,060
2.070 - Total Other Financing Sources	1,211,445	3,253,421	649,902	557,051	344,566	363,260	342,509	343,162
2.080 - Total Rev & Other Sources	59,144,028	61,195,151	59,970,001	61,425,430	61,388,069	58,841,739	53,905,071	52,193,105
Expenditures:								
3.010 - Personnel Services	30,419,772	32,164,438	34,194,327	35,051,288	35,107,711	35,149,641	35,708,744	36,306,165
3.020 - Employee Benefits	12,396,604	13,265,524	14,567,083	17,347,963	17,176,212	17,850,017	18,811,529	19,848,055
3.030 - Purchased Services	7,722,274	7,913,265	8,701,426	8,803,048	8,421,694	8,451,803	8,494,062	8,528,532
3.040 - Supplies and Materials	1,100,531	1,575,761	1,349,469	1,943,903	1,485,480	1,358,907	2,265,702	2,277,030
3.050 - Capital Outlay	3,113,424	1,899,591	4,777,172	4,670,733	2,433,804	553,973	1,407,693	1,506,731
Intergovernmental & Debt Service	-	-	-	-	1,237,757	1,237,388	1,238,138	1,237,888
4.300 - Other Objects	749,529	691,266	719,991	695,313	694,303	679,603	682,001	685,411
4.500 - Total Expenditures	55,502,133	57,509,844	64,309,468	68,512,248	66,556,960	65,281,332	68,607,869	70,389,813
Other Financing Uses								
5.010 - Operating Transfers-Out	-	-	-	-	-	-	-	-
5.020 - Advances-Out	2,603,254	427,534	327,196	100,000	100,000	100,000	100,000	100,000
5.030 - All Other Financing Uses	177,338	141,296	117,219	27,000	27,000	27,000	27,000	27,000
5.040 - Total Other Financing Uses	2,780,592	568,830	444,415	127,000	127,000	127,000	127,000	127,000
5.050 - Total Exp and Other Financing Uses	58,282,726	58,078,674	64,753,883	68,639,248	66,683,960	65,408,332	68,734,869	70,516,813
6.010 - Excess of Rev Over/(Under) Exp	861,302	3,116,477	(4,783,882)	(7,213,819)	(5,295,890)	(6,566,593)	(14,829,797)	(18,323,709)
7.010 - Cash Balance July 1 (No Levies)	16,281,367	17,142,669	20,259,146	15,475,263	8,261,445	2,965,554	(3,601,039)	(18,430,836)
7.020 - Cash Balance June 30 (No Levies)	17,142,669	20,259,146	15,475,263	8,261,445	2,965,554	(3,601,039)	(18,430,836)	(36,754,544)
				Reservations				
8.010 - Estimated Encumbrances June 30	-	-	-	-	-	-	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	17,142,669	20,259,146	15,475,263	8,261,445	2,965,554	(3,601,039)	(18,430,836)	(36,754,544)
Rev from Replacement/Renewal Levies								
11.010 & 11.020 - Renewal Levies				-	-	3,649,453	9,141,807	10,989,410
11.030 - Cumulative Balance of Levies	-	-	-	-	-	3,649,453	12,791,260	23,780,670
12.010 - Fund Bal June 30 for Cert of Obligations	17,142,669	20,259,146	15,475,263	8,261,445	2,965,554	48,414	(5,639,576)	(12,973,874)
Revenue from New Levies								
13.010 & 13.020 - New Levies				-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	17,142,669	20,259,146	15,475,263	8,261,445	2,965,554	48,414	(5,639,576)	(12,973,874)